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48-ACRE DEVELOPMENT OPPORTUNITY - NEXT TO PATRICKS ISLAND (MLS#: 421356)

DETAILS

Price: CI$5,950,000
MLS#: 421356
Type: Land
Status: Active
Block: 24D
Parcel: 13REM1
Width: 525.00
Depth: 4,100.00
Acres: 48.00

DESCRIPTION

A rare opportunity to acquire approximately 48 acres of freehold land in Spotts Newlands, just east of Patrick’s Island. The parcel sits between established residential neighbourhoods on its western and eastern sides, in one of Grand Cayman’s fastest-growing residential areas. At its western most boundary, the property has approximately 65 ft of frontage on the Patrick’s Island waterway. Subject to the relevant approvals, this could offer the opportunity to install a dock, offering boat access to the North Sound. Development feasibility studies indicate that, subject to Central Planning Authority approval, the site could support a substantial phased residential subdivision. A purchaser would have the flexibility to shape the layout and density of the development around and enhance the land’s natural existing features. Zoned Low Density Residential, the site is an ideal location for a mixed affordable and mid-level housing community, a sector where demand on Grand Cayman remains high. It would equally suit a master-planned community or a phased subdivision. Part of a man-made lake lies within the property's boundaries and could serve as a further amenity feature. The property benefits from registered 30-ft vehicular rights of way over Block 28B Parcels 86 and 118, and access is proposed via an unimproved ease.....complete details on website.

FEATURES

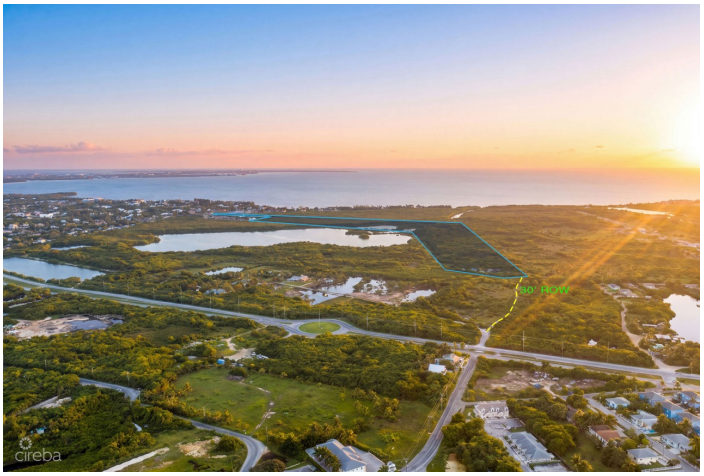
Zoning: Low Density residential

IMAGES











MAP

CIREBA MLS LDX feed courtesy of INTERNATIONAL REALTY GROUP

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